

# ACHARYA NAGARJUNA UNIVERSITY

NAAC – 'A' grade

**REGISTRAR**



Telephone No: 0863-2346115  
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Website:http://www.anu.ac.in

No. ANU/Acad./SI/SC to AS/143/Minutes/Comm.&Bus.Admn./2017, Date: 05-9-2017.

## PROCEEDINGS OF THE VICE-CHANCELLOR

- Sub:- ANU – Academic – 143<sup>rd</sup> meeting of the SC to AS, dt. 20-7-2017 – Minutes – Dept. of Commerce and Business Administration – Orders – Issued.
- Read:- 1. Minutes of the meeting of the Board of Studies (PG) in Commerce and Management Studies held on 18-4-2017.  
2. Minutes of the 143<sup>rd</sup> meeting of the SC to AS held on 20-7-2017 regarding Item No.03.  
3. Vice-Chancellor's orders dated 29-8-2017.

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### ORDER:

The Vice-Chancellor, after having considered the minutes 1<sup>st</sup> and 2<sup>nd</sup> cited, has ordered as follows:

1. The recommendations made by the Board of Studies (PG) in Commerce and Management Studies in its meeting held on 18-4-2017 that no changes in the curriculum, pattern of examination, pattern of question papers and equivalency etc., of M.Com. and M.B.A. courses be approved.
2. The list of Papers Setters and Examiners, the panel of Subject Experts of Selection Committee and the list of approved Journals submitted by BoS(PG) in Commerce and Management Studies be approved.
3. To discontinue Non-Core papers in M.Com. and M.B.A. courses from the batch of admission of students for the academic year 2017-18 be approved and in place of Non-Core papers they have to study two MOOCs (Massive Online Open Courses) w.e.f. the Academic Year 2017-18.

Further, the Vice-Chancellor has ordered that the students should register for two MOOC courses, which shall not be less than three months duration, one in II Semester and the other in III Semester either from the SWAYAM platform (MHRD) or from the University website (list of courses identified by the concerned Department) and to allot 4 credits for each MOOC (2x4=8 credits) and submit the marks to the Controller of Examinations, ANU through the Head of the Department for incorporating the same in Marks Memo and Consolidated Marks Memo (CML).

(P T O)

Also, the Vice-Chancellor has ordered that students be permitted to opt more than one MOOC course in II and III Semesters of M.Com. and M.B.A. courses WITHOUT credits but the particulars of the course(s) completed by such students be printed in the marks lists and CML respectively.

(BY ORDER)

  
JOINT REGISTRAR  
ACADEMIC

To

The Chairman, Board of Studies in Commerce and Management Studies, ANU.

Copies to: The Principal, University College of Arts, Commerce & Law, ANU.

The Dean, Faculty of Commerce, ANU.

The Co-ordinator, Dept. of Commerce & Bus. Admn., ANU.

The Co-ordinator, P.G. & Professional Courses (Exams), ANU.

The Controller of Examinations, ANU.

All the member of the BoS (PG) in Commerce & Management Studies, ANU.

All the Principals of Affiliated Colleges offering M.Com. course, ANU area.

Dr. B. Basaveswara Rao, In-Charge, University Official Website, ANU.

P.A. to Vice-Chancellor/Rector/Registrar, ANU.

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No. ANU/Acad./S1/SC to AS/143/Minutes/Comm.&Bus.Admn./2017, Date: 05-9-2017.

## PROCEEDINGS OF THE VICE-CHANCELLOR

Sub:- ANU – Academic – 143<sup>rd</sup> meeting of the SC to AS, dt. 20-7-2017 – Minutes – Dept. of Commerce and Business Administration – Orders – Issued.

- Read:- 1. Minutes of the meeting of the Board of Studies (PG) in Commerce and Management Studies held on 29-6-2017.  
2. Minutes of the 143<sup>rd</sup> meeting of the SC to AS held on 20-7-2017 regarding Item No.04.  
3. Vice-Chancellor's orders dated 29-8-2017.

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### ORDER:

The Vice-Chancellor, after having considered the minutes 1<sup>st</sup> and 2<sup>nd</sup> cited, has ordered as follows:

1. In view of the introduction of GST and abolition of Indirect Tax Acts from 01-7-2017, Indirect Tax-I paper in III Semester and Indirect Tax-II paper in IV Semester of M.Com. Course be withdrawn w.e.f. the Academic Year 2017-18.
2. GST-I paper in III Semester and GST-II paper in IV Semester be introduced as new papers in M.Com. course in place of existing Indirect Tax-I and Indirect Tax-II papers w.e.f. the Academic Year 2017-18 and also CM3.5(A) paper: Direct Taxes be revised w.e.f. the Academic Year 2017-18.
3. In view of the abolition of the existing Indirect Tax Acts, the students of M.Com. course those who failed in Indirect Tax-I and Indirect Tax-II papers be instructed to write GST-I and GST-II papers respectively as Supplementary exams.

Further, the Vice-Chancellor has ordered that the recommendation of the meeting of the P.G. Board of Studies in Commerce and Management Studies held on 29-6-2017, to call for an emergency meeting of all the Affiliated Colleges offering M.Com. course on 04-7-2017 for explaining the changes in the III and IV Semesters from the Academic Year 2017-18 to provide clarity, be differed.

(BY ORDER)

JOINT REGISTRAR  
ACADEMIC

Encl.: Syllabus copies. (Also available in ANU website)

To

The Chairman, Board of Studies in Commerce and Management Studies, ANU.

Copies to: The Principal, University College of Arts, Commerce & Law, ANU.  
The Dean, Faculty of Commerce, ANU.

(P T O)

The Co-ordinator, Dept. of Commerce & Bus. Admn., ANU.  
The Co-ordinator, P.G. & Professional Courses (Exams), ANU.  
The Controller of Examinations, ANU.  
All the member of the BoS (PG) in Commerce & Management Studies, ANU.  
All the Principals of Affiliated Colleges offering M.Com. course, ANU area.  
Dr. B. Basaveswara Rao, In-Charge, University Official Website, ANU.  
P.A. to Vice-Chancellor/Rector/Registrar, ANU.  
The file.

Enclosure - I

### III-Semester

#### C.M 3.6(A): GOODS & SERVICES TAX- 1

**Unit I: Introduction:** Overview of Goods & Services Tax - Old Tax System and its Drawbacks - Need for Tax Reforms- Kelkar Committee on Tax Reforms - Constitutional Amendments - Introduction to GST Concepts -Process of GST Implementation - Territorial Jurisdiction - Multiple Rates of GST.

**Unit II: GST Model:** Kelkar - Shah Model -Comprehensive structure of GST model in India: Advantages and Drawbacks of GST-Features of Single and Dual GST Models..


**Unit-III: Taxes and Duties:** Transactions & taxes covered under GST - **Taxes and duties outside the purview of GST :** Tax structure , computation, administration of Tax on items containing Alcohol, Petroleum products and Tobacco products - Taxation of Services

**Unit-IV: Inter-State Goods and Services Tax:** Major advantages of IGST Model - Interstate Goods and Service Tax: Transactions within a State under GST - Interstate Transactions under GST - Illustrations.

**Unit-V: Time of Supply of Goods & Services:**Scope of Supply - Place and Value of Supply - GST Rate Structure.Input Tax Credit - Tax Invoice - Distribution of Credit - Procedures and Records for Input Tax Credits - Utilization, Recovery of Input Tax Credit - Levy and Collection. Tax Liability, Reserve Charge, Composite and MixedSupplies. Exemptions and Non-Taxable Supplies.

#### References:

1. Goods and Services Tax in India - Notifications on different dates.
2. GST Bill 2012.
3. Background Material on Model GST Law, Sahitya Bhawan Publications, Hospital Road - Agra - 282 003.
4. The Central Goods and Services Tax Act, 2017, NO 12 OF 2017 Published by Authority, Ministry of Law and Justice, New Delhi, the 12<sup>th</sup>April, 2017.

  
Chairman, Board of Studies in  
Commerce & Business Administration  
Acharya Nagarjuna University

Enclosure - II

IV - Semester

C.M 4.5(A): GOODS AND SERVICES TAX - II

**Unit-I: Registration and Filing** Registration of Assesses Under GST Act - Persons liable for registration Procedure for Registration and Cancellation - Deemed registration Credit and Debit Notes, Accounts and Records Retention of Records.

**Unit-II: Administration:** Officers under GST Act: Appointment of Officers - Powers of Officers- Delegation of Powers - Search and Seizure, Inspection, Arrest and Prosecution, Confiscation and Fine, Liability to Pay in Certain Cases, Advance ruling Central Vs. State Powers on GST.- Role of GST Council

**Unit-III: Assessment:** Filing of Returns- Self-assessment - Provisional assessment Assessment of Non-filers of returns - Assessment of Unregistered Persons Computation of tax liability, TDS, TCS, Demand, Recovery and Adjudication, Refund -Audit by Tax Authorities.- Appeals and Revisions Appellate Authority and its Powers - Miscellaneous Provisions.

**Unit-IV: Levy and Exemption of Tax:** Chargeability under GST Act 2017 Collection at Source - GST on E-Commerce transactions - Composition Levy - Tax under Central GST and State GST - GST on Exports and Imports .

**Unit- V: Apportionment of GST :** - Returns under GST Remission of Tax - Payment of Tax - Adjustment and Refund of GST, The Goods and services Tax ( Compensation to states) Act 2017.

**References:**

1. Goods and Services Tax in India Notifications on different dates
2. Customs Law Manual and Customs Tariff of India- R. K. Jain.
3. Background Material on Model GST Law, Sahitya Bhawan Publications, Hospital Road, Agra.
4. The Central Goods and Services Tax Act, 2017, No. 12 of 2017 Published by Authority, Ministry of Law and Justice, New Delhi, 12<sup>th</sup> April 2017.



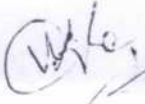
### CM 3.5(A) DIRECT TAXES

(w.e.f batch of students admitted in 2016-2017)

- UNIT - I** : Concept of Taxation; Residential Status and incidence of tax, Incomes exempted from tax.
- UNIT - II** : Head of Incomes; Salaries, income from house property and gain from business or profession, capital gain, income from other sources.
- UNIT - III** : Set off and carry inward of losses, deduction from gross total income; computation of total income and tax liability.
- UNIT - IV** : Assessment of individuals, HUF, Firms, Companies.
- UNIT - V** : Tax administration; Income tax authorities, Assessment procedure, collection and recovery of tax, refunds, penalty and procedures, appeals and revisions

#### References:

1. Singhania, C.K., *Direct Taxes*, Taxmann Publications, New Delhi.
2. Lal B.B., *Direct Taxes*, Pearson Education, New Delhi.
3. Girish Ahuja and Ravi Gupta, *Direct Taxes*, Bharat Publications.
4. Gaur and Narang, *Direct Taxes*, Kalyani Publications.
5. Manoharan T.N., *Direct Taxes*, Snow White Publications.

  
Coordinator, Board of  
Commerce & Business Admin.  
Acharya Nagarjuna University